Tenants with Pets Are Good for Landlords!

Savvy landlords can gain a competitive edge for their properties even when the shrinking economy means that “For Rent” signs are sprouting up everywhere. By welcoming tenants with pets, landlords can increase the pool of potential applicants for their rental units.

Responsible pet owners are loyal, long-term tenants who reduce turnover and vacancy rates, increase profitability, and enhance safety and security in the neighborhood, according to studies by insurance companies and organizations such as the National Council on Pet Study and Policy, and the Delta Society.

Landlord Advantages

A “pets-welcome” policy makes good business sense. Nearly 50% of renters in the U.S. have a companion animal. Pet-owning tenants will:

- Increase your average length of occupancy by renting to tenants who tend to be loyal to the complex that welcomes their furry family member. Tenants stay longer in one place when they have a companion animal.

- Boost the percentage of responsible tenants in your property. Individuals who have companion animals tend to be more responsible and caring about their surroundings.

- Improve the quality of life for your tenants. Living with a pet decreases stress and promotes vitality through active exercise. And for seniors, the care and feeding of an animal can remind them to take care of themselves.

- Strengthen your positive public image and expand your referral network from satisfied tenants who have pets.

Here are some steps to developing a “pets-welcome” policy:

- Establish a simple and clearly written Pet Policy. Draw up pet-specific rental contracts that cover the topics that will help maintain the smooth running of your property, including the amount of any additional deposit you might require.

- Ask for pet references in addition to your regular tenant references. Speak to obedience class instructors or veterinarians for specifics about the pet and the tenant’s ability to take proper care of it.

- Have the renter complete a “pet resume” which includes a detailed description of the pet, a recent photo, and for dogs, obedience/training classes completed.

The mission of the Los Angeles Department of Animal Services is to promote and protect the health, safety and welfare of animals and people. Call us at 1-888-452-LA-PET1/1-888-452-7381 (TTY Hearing impaired: 877-875-8205) or visit the website at www.LAAnimalServices.com to learn more.

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